

# DRAFT

## Board of Trustees-Tourtellotte Trust

### Minutes

Wednesday, January 9, 2019

6.00 pm

Members Attending: Bill Witkowski (Interim Chair)  
Joe Lindley  
Orla McKiernan-Raftery  
Ken Beausoleil  
Susanne Witkowski  
Melinda Smith

Members Absent: Joe Iamartino

1. Meeting called to order: 6.05pm by interim chair Bill Witkowski
2. Crestwood Advisors: Ryan Kenney & Billy Spencer reviewed Tourtellotte Trust performance through December 31, 2018
3. Citizen Comments: None
4. Action Items:  
Approval of minutes February 5, 2018; Motion made by Joe Lindley to approve minutes, seconded by Susanne Witkowski. Motion approved.
5. Elections of BOT:
  - a. Bill Witkowski opened the nominations.
  - b. Melinda made a motion to accept the current slate of officers:
    1. Bill Witkowski-Interim Chair
    2. Joe Iamartino-Secretary
    3. Orla McKiernan-Raftery-Treasurer
  - c. Seconded by Ken Beausoleil
  - d. Bill Witkowski asked for other nominations. None were made.

- e. Motion made by Melinda Smith to close nominations, seconded by Ken Beausoleil. Motion approved.
  - f. Motion made by Melinda Smith to accept slate as presented, seconded by Ken Beausoleil. Motion approved.
6. Financial Report:
- Orla McKiernan-Raftery presented a report of the financials through the end of December 2018.
  - Window project is completed and there is a balance of \$27,315 in this project fund after some outstanding bills are paid.
  - Current fiscal year fund for the maintenance of the building has \$18,268 balance.
  - Investments and cash: Balance currently is \$2.926 Million.
  - There was discussion over what funds should be used for next year. The option of using some of the surplus from the windows project to fund maintenance of the building for fiscal 2019-2020 was discussed. \$25,000 was suggested as the amount to request approval from the BOE and the BOF.
  - The Bank of America funds not under the control of the trust were discussed. Orla McKiernan-Raftery will consult with the town attorney on how best to gain access to the funds.
7. Old Business:
- By-laws and changes to the by-laws were discussed. Joe Lindley will look into how best to possible form a committee to handle the trust at a future date.
8. New Business:     None.
9. Next meeting: February 4, 2019 6.00pm - Public Hearing to be held at the Thompson Community Center, North Grosvenordale, CT
10. Motion to adjourn by Susanne Witkowski, seconded by Ken Beausoliel at 7.30pm.