

Tourtellotte Board of Trustees

Minutes of Meeting

February 13, 2017

Attendees: Joseph Lindley, Joseph Iamartino, Orla Mckiernan-Raftery, William Witkowski, Susanne Witkowski, Kenneth Beausoleil, Steve Herbert

Meeting called to order at 6:03 PM by Joe Lindley.

- 1) Joe Lindley asked for review and approval of Minutes of Jan 4, '17 meeting. Motion by Kenneth Beausoleil, seconded by Susanne Witkowski. Motion passed unanimously.
- 2) Joe Lindley asked for public comments. There were none.
- 3) Financial report by Orla Mckiernan-Raftery. Balance available to spend: \$38,408.62. Total trust: \$3,023,136.30
- 4) Past / Future spending:
 - wall demolition in auditorium balcony, fixed, cleaned and painted; waiting for railings. Perhaps \$10k remaining.
 - State approved classic doors; Paul Rulli doing the work.
 - Bids for windows, targeting before end of this school year.
- 5) Crestwood - Joe Lindley to discuss with Crestwood if it is sensible to have a special investment for the overage above the initial fund value to increase return.
- 6) Discuss with attorney about consolidating Bank of America account into main Crestwood managed fund. Determine how to remove funds from BOA.
- 7) Joe Lindley asked for motion to adjourn. Motion from Orla Mckiernan-Raftery, seconded by Kenneth Beausoleil. Adjourned at 6:15 pm

Submitted by your humble servant,

Joseph Iamartino
Secretary