

Minutes of Tourtellotte Trust meeting 1-7-15 – Thompson Town Hall

Attendees: Orla McKiernan-Raftery, Joe Lindley, Ray Faucher, Bill Witkowski, Joe Iamartino, Paul Lenky, Dr. Michael Jolin

1) Joe Lindley called meeting to order at 6 PM. Agenda was presented.

Motion to accept the minutes as presented from March 20, 2014 from Paul Lenky. Dr. Jolin seconded the motion. BW abstained from vote. All others voted to accept the motion.

2) Joe Lindley submitted slate of officers for new year. Motion to accept slate of officers presented by PL. RF seconded this motion. All voted to accept the motion.

- JL – Chair
- JI – Secretary
- OMR – Finance/Treasurer

3) OMR presented 2 financial reports: Summary of Trust Activities Fiscal 2015 and Tourtellotte Trust Expenditures Updated Balance 1/7/15.

a. Discussed several topics:

i. Discussions about past actions with town attorney and THS about joint action to free funds from Bank of America account. Previous conclusion was that such action might be costly from legal fees and conclusion is not certain. JL will consider if we will try again to free these funds from BOA.

ii. Discussions on artwork repair and new processes for approval and payment of bills. Will attempt to eliminate reimbursement process to the school and will try to pay directly from the town's accounts to streamline processes. JL to deal directly with OMR on future planned expenditures. JL & OMR discussed a particular "Vagabond" expense and will resolve after mutual investigation.

iii. OMR will contact Crestwood to schedule their next review with the TT board.

iv. JL requested that OMR show in future reports the specific detail on the planned \$300K being accumulated (4 years x \$75K/yr.) for custom windows. Board discussed the need for energy efficient windows and if a grant was also possible too to mitigate the cost. Dr. Jolin said that he would ask Bill Birch to investigate grants available when the project was nearing its start date.

4) It was agreed to table any discussion about expenses for the coming years until the Crestwood presentation was completed. Financial discussions closed with no motion being required per previous board practice.

5) Other items:

a. Date of next meeting was set for February 2, 2015 – Town Hall. Will be confirmed by JL or OMR.

- b. Previous finance director Mike Martin had suggested that bylaws should be reviewed to handle the conflict with the required meeting dates landing on holidays or weekends. JL will review and address with board.
- c. JI suggested that with the board members changing, a 'Welcome to the Board' booklet should be prepared to help new members understand the background of the trust's formation and its mission going forward. JL and JI will draft a short document for the board to review.
- d. Bill Witkowski offered a motion to adjourn. PL seconded the motion. All voted to accept the motion. JL closed the meeting at 6:21 PM. All praised JL for running an efficient meeting.

Minutes presented by your humble servant,

Joseph Iamartino

8:31 am

January 8, 2015