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Linda Paradise
TOWN CLERK, ASST

Board of Trustees-Tourtellotte Trust

Minutes

Wednesday, January 15, 2020

6.00 pm

Members Attending: Joe Iamartino (Secretary)
Orla McKiernan-Raftery (Treasurer/Finance Director)
Melinda Smith (Superintendent of Schools)
Amy St.Onge (First Selectman)
Tom Angelo (President of TMHS alumni association)
Rob Werge (Member of the Board of Finance)
Kathleen Herbert (Chair of the Board of Education)

Additional persons present: Tyra Penn-Gesek (Director of Planning & Development)
Birch Birch (Facilities Director for Schools)

1. Meeting called to order: 6.12pm by Secretary Joe Iamartino.
2. Action Items:
Approval of minutes February 4, 2019; Tabled until next meeting.
3. Crestwood Advisors:
Billy Spencer & Leah Sciabarrasi reviewed Tourtellotte Trust performance through December 31, 2019.
4. Citizen Comments:
Tyra Penn-Gesek said she is waiting for a response from BankHometown regarding a possible grant for 65 Main Street.
5. Elections of BOT:
 - a. Joe Iamartino opened the nominations.
 - Orla nominated Joe as Chair
 - Joe nominated Orla as Treasurer
 - Joe nominated Orla as Secretary

- b. Motion to close nominations approved.
- c. Discussion:
 - Joe would like to serve for the next year during this transition period for the Trust.
 - Orla said nothing in By-laws or Ordinance prevents a member from holding both Treasurer and Secretary.
- d. Motion to accept the above nominations made by Amy. Seconded by Tom. Motion approved.

6. Financial Report:

- Orla McKiernan-Rafoery presented a report of the financials through the end of December 2019.
- Window project has a balance of \$29,316 in this project fund.
- Current fiscal year fund for the maintenance of the building has \$35.052 balance.
- Investments and cash: Balance currently is \$3.108 Million. Discuss was had on the funds in Bank of America. Orla will consult with the attorney regarding accessing funds

7. Discussion of future expenditures for FY 2020-21

- There was discussion over what funds should be used for next year and there was talk about the following projects with info provided by Bill Birch and Melinda:
 - Balance of windows – possible up to \$425K
 - HVAC cooler \$6-\$7K
 - Doors of auditorium
 - Lift for wheelchairs: School applied for grant but did not get it.Joe asked Bill to take a “to-do list” and update with pricing for next meeting.
- 3 windows in the back of the building however need to be replaced at the time of the project to replace the school complex roof. Estimate price is around \$28K.
 - Motion made by Melinda to approve the funds remaining in the windows fund and any additional available funds in the building maintenance fund to be used to replace these three windows in a historically appropriate manner. Seconded by Amy. Motion approved.

8. Old Business: None

9. New Business:

- a) Building & Memorial rooms' discussion: most information shared on the rest of the windows project and how best to fund it. Two possible options were mentioned:
 - Orla: * Appropriate \$100K for 4 years
 - Kathleen: * Appropriate \$150K year 1
 - * Appropriate \$100K for years 2-4

More discussion will be had at next meeting with possible action.

- b) Ordinance changes - discussion:
Possible changes were discussed but board agreed to leave as is.

10. Next meeting: February 3, 2020 6.00pm

- a. Public Hearing to be held at the
Thompson Community Center, North Grosvenordale, CT

11. Motion to adjourn, seconded and approved at 7:50 pm