ORDINANCE NO. 10-005

BUGDGET

September 29, 1997 March 12, 2008 May 6, 2019 Vol. 11, Page 13 Vol. 12, Page 287 Vol. 13, Page 9

RESOLVED, the Town of Thompson shall send all future combined annual budgets which would increase the mill rate greater than two percent (2%) to a referendum for approval.

RESOLVED, the Town of Thompson shall send all future appropriations, one percent (1%) of the approved fiscal budget, except for the Annual Budget, to a referendum for approval.

RESOLVED, the Town of Thompson shall be required to separate the Board of Education and Town Government budget whenever the combined Annual Budget is sent to a referendum for approval.

BE IT FURTHER RESOLVED, by the Town Meeting of the Town of Thompson that any appropriation or supplemental appropriation to an existing appropriation if in excess of a half of one percent (.5%) of the approved fiscal budget, shall be approved by the Board of Finance and Town Meeting, but any such appropriation, regardless of amount shall be exempt from the referendum requirements of Article 2 of the September 29, 1997 Budget Resolution, provided such appropriation is funded entirely by grant, reimbursement, or other revenue sources exclusive of Town taxes.