



Thompson
CONNECTICUT

Fiscal Year 2024 Proposed Spending Plan

Presented to the Board of Finance

March 2, 2023

Fiscal Year 2024 Proposed Spending Plan

Overview

General Town Revenue		\$2,022,000
General Town Expenses		7,429,000
Capital Requests		1,393,000
Debt Service		<u>1,325,000</u>
Total Expenditures		\$10,147,000
Amount to be Raised by Taxation		\$8,125,000

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New Initiatives / Budget Drivers

<u>INITIATIVE / DRIVER</u>	<u>INCREASE OVER PY BUDGET</u>
Capital Improvements	\$ 517,000
Public Works (Tree Work, Fuel Increases, Salt Increases, Maint.,)	275,000
Resident State Trooper	240,000
Salary & Benefit Increases	136,000
Fire Departments (Increased Town Grants to Depts, Hydrant Charges)	85,000
New Positions (Asst. Rec Dir., Asst Finance Dir., Election Workers)	62,000
Increased Northeast Department of Health Fees	35,000
Full-Time Animal Control Officer	11,000
Other	<u>90,000</u>
PROPOSED TOWN BUDGET INCREASE	<u><u>\$1,451,000</u></u>

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Capital Requests

- Increased Paving Projects
- Nine Ton Plow Truck
- Loader (Transfer Station)
- Town Garage Roof
- Town Hall Parking Lot Repaving
- Storm Water Runoff (MS4 Federal Mandate)
- Library Maintenance
- Revaluation
- Little League