

Thompson Budget for Referendum 5/25/2016 and 6/9/2016							
<b>SUMMARY of Changes for June 9, 2016 Referendum</b>							
Revenue reduced:			\$	(525,380.00)			
Expenses reduced:	General Town	\$	(50,380.00)				
	School	\$	2,000.00				
	Capital Improvements	\$	(477,000.00)				
			\$	(525,380.00)			
<b>DETAIL</b>		<b>Proposed for</b>					
	<b>Budget</b>	<b>Budget</b>					
	<b>referendum # 1</b>	<b>referendum # 2</b>	<b>Variance</b>	<b>Details</b>	<b>Comments</b>		<b>Net Changes \$</b>
	<b>5/25/2016</b>	<b>6/9/2016</b>					
<b>Revenue</b>	<b>\$ 25,867,866</b>	<b>\$ 25,342,486</b>	<b>\$ (525,380)</b>	Tax Revenue	Additional Prior Year/Interest & Liens	\$ 35,000.00	
				Reduction in Tax Warrant	Net reduction in tax warrant dollars. This is the reduction in the mill rate by 0.30	\$ (181,380.00)	\$ (146,380)
				State Grants	Net additional State Grants		\$ 98,000
				Loan Proceeds	Removal of loans for now undecided capital projects		\$ (477,000)
							<b>\$ (525,380)</b>
<b>Expenses</b>	<b>\$ 25,867,866</b>	<b>\$ 25,342,486</b>	<b>\$ (525,380)</b>	1st Selectman/Highway	Removed 2.25% salary increase for Secretary		\$ (380)
				Library Administration	Flat reduction in Library Admin		\$ (25,000)
				Economic Development	Reduction in the new staffing line		\$ (25,000)
				Debt Service	Moved the debt payments (interest, etc) for undecided capital projects to Contingency. This is pending possible further referendums for these proposed capital projects		\$ (60,947)
				Contingency	Debt payments moved from Debt Service pending further decisions on capital projects		\$ 60,947
				School Budget for BOE	Flat reduction in School Budget from the BOE	\$ (125,000.00)	
				School Budget for BOE	Amount for now undecided capital project for Building Improvements added back to School Budget	\$ 127,000.00	\$ 2,000
				Capital Improvements	Removal of amount for capital projects now undecided. These include:		
					- School building improvements	\$ (127,000.00)	
					- Ellen Larned Museum Roof replacement	\$ (150,000.00)	
					- Highway Sweeper	\$ (200,000.00)	\$ (477,000)
							<b>\$ (525,380)</b>