



TOWN OF
THOMPSON
Board of Finance

MINUTES FOR SPECIAL BOARD OF FINANCE MEETING

Thursday, Dec. 2, 2021 6:30 p.m.

Hybrid Meeting – In Person at Town Hall and via ZOOM Online Meeting Portal

I. Call to Order

The meeting was called to order at 6:40 by Aaron McGarry, Chairman
Board of Finance Members Present: Aaron McGarry, Robert Werge (via Zoom), Steve Herbert (via Zoom), Rob Mann (via Zoom), Larry Guillot, Dave Johnson
Others- First Selectman Amy St Onge, Selectman Susanne Witkowski. Orla McKiernan-Rafertry (Finance Director)

II. 2015 School Bond Proposal to Refinance

Summary:

Discussion took place regarding the refinance of \$5,180,000 which remains on the original bond that was issued in 2007 at rate of 4.5%. It was refinanced in 2015 at rate of 2.4%.

The preliminary rate to refinance now is 1.38% (not final until it is locked in on Dec. 3, 2021)

The cost for issuance is \$33,000 and the overall savings will be approximately \$162,663.

Motion by S. Herbert, seconded by R. Mann to accept the financing proposal recommended by the Board of Selectmen

Motion carried unanimously.

III. Adjourn

Motion by S. Herbert seconded by L. Guillot to adjourn the meeting at 6:40 pm.

Motion carried unanimously.

<https://us02web.zoom.us/rec/share/3Di4jYqi-SxAjyFH47eWI-IYlrKvZmWQWXsFsvV8QU37KdcxOmdqZH09ym-TDJ7c.USRu0AUXDEQTFwoF>

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