



TOWN of
THOMPSON
BOARD OF FINANCE

Minutes – Special Meeting

Thursday, August 23, 2018, 7:00 PM

Merrill Seney Community Room, Town Hall

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Chairman Aaron McGarry called the meeting to order at 7:01 PM.

I. Roll call

- Members Present: Aaron McGarry, Larry Groh Jr., Jim Bellavance, Rhonda Rooney, Susanne Witkowski and Rob Mann.
- Members Absent: None
- Staff Present: Orla McKiernan-Raftery, Diane Minarik, Recording Secretary
- Also Present: Members of the Public

II. Request for Funds:

A. Board of Selectmen & Building Committee request \$341,000.00 for the Fuel Tank Replacement Project at the Thompson Public Schools.

- The Board was given a hand out from Tighe&Bond which breaks down the estimated \$341,000.00 cost for the Fuel Tank Replacement Project at the Thompson Public Schools; the Town is eligible for approximately 70% reimbursement from the State Dept. of Education for school projects; a discussion ensued regarding where to get the funds, take \$100K from Surplus and borrow \$241K with a \$10K – \$15K fee, fund it completely ourselves from Surplus; current Fund Balance is 9.1%, funding entire project would drop it to 7.8% temporarily;
- Timeline: newspaper postings, Town Meeting, hopefully referendum on 3rd - 4th week of September, RFP's out, state approval of contractor, winter weather, estimated project completion in spring.

Rhonda Rooney moved and Jim Bellavance seconded the motion to appropriate funds from Surplus not to exceed \$341,000.00 for the purpose of funding the Fuel Tank Replacement Project at the Thompson Public Schools.

Larry Groh Jr. noted any expenditure over \$50,000.00 has to go to Referendum.

A roll call vote was taken and all members were in favor. The motion carried unanimously.

III. Citizen's Comments:

- Linda Jarmolowicz, 7 Denis Dr, stated BOF to decide where to put the money from the sale of the busses at their September Meeting and suggested using it for this.

IV. Board of Finance Member's Comments: None

V. Adjourn: **Susanne Witkowski moved and Larry Groh Jr. seconded the motion to adjourn.**
The motion carried unanimously.

Chairman Aaron McGarry adjourned the meeting at 7:42 PM.

Respectfully Submitted,

Diane Minarik

Recording Secretary